

RFP TO APPOINT A SERVICE PROVIDER TO CONDUCT E-AUCTIONING OF TRANSNET SCRAPPED ASSETS "AS AND WHERE" LOCATED NATIONALLY, FOR A PERIOD OF FIVE YEARS

Mandatory Technical Returnable Document

- The Service Provider shall perform E-auctioneering services by advertising auctions,
- Arranging lots by cataloguing of the items with photographs, providing detailed descriptions and location of the items,
- Conducting market pricing analysis to assist Transnet with the setting of reserve prices, formulating the terms of sale, invoicing buyers and ensuring payment collection, timeous payment to Transnet, providing buyers with collection documents, updating of collection details, and other related activities in order to realise the optimum value from an E-auction for Transnet.
- The assets that would normally be sold on the E-auction are distributed across the entire operational area within which Transnet operates and the successful bidder must have resources to travel to each of the various and isolated sites to catalogue assets identified for sale. Responsiveness for 'quick' cataloguing is crucial to post such assets as quick as possible for sale. Such travel expenses will be for the account of the successful bidder and Transnet will not be liable for any costs associated with the entire process.
- When required to do so, at its own cost, the Service Provider must hire equipment such as forklifts, grabs etc. to assist Transnet with the placement of scrapped assets for sale. All arrangements must be done in collaboration with and be approved by an appropriate contract manager of Transnet.
- The Service Provider must display professional skills in order to substantiate that the scrapped assets and/or other material are sold to the best advantage of Transnet. The Service Provider must be in a position to propose market related reserve prices. Reserve price setting is to be done in collaboration with Transnet representatives, which will be shared with the successful respondent.
- The Service Provider must be able to invoice the buyers immediately upon closing the E-Auction and ensure that the buyers pay, so as to allow the Service Provider to pay over all funds from the auction within 7 days after the auction closure.
- Immediately after closing of the sale the Service Provider must produce electronic spread sheets reflecting the detailed results of the sale in the form of reports e.g. per lot, per buyer, OD, etc. The Service Providers must also be able to generate and provide multi parameter reports, including but not limited to sales achieved per auction, per OD, for periods requested by TFR and / or ODs', etc. Transnet will review reports requires the Service Provider to be flexible and be able to include any other data that Transnet deems to be crucial.
- This RFP covers aspects relating to the sale by E-auction of scrapped material and assets which are identified and earmarked for sale, solely at Transnet's discretion. The electronic package offered by respondents must be comprehensive in meeting all the requirements of Transnet.

I confirm that the scope of the services (above), has been reviewed and will be complied with if awarded the tender.

Respondent's Signature

Date & Company Stamp